

(To be published in the Gazette of India Extraordinary Part-II, Section-3, Sub-Section (II))

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade

Notification No. 05 /2015-2020
New Delhi, Dated: 13th May, 2020

Subject: Amendment in import policy conditions of Silver under Chapter 71 of ITC (HS), 2017, Schedule – I (Import Policy).

S.O. (E): In exercise of powers conferred by Section 3 of FT (D&R) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government hereby amends the import policy conditions of Silver under Chapter 71 of ITC (HS), 2017, Schedule – I (Import Policy).

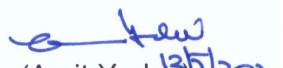
Exim Code	Item Description	Import Policy	Existing Policy Condition	Revised Policy Condition
71061000	Powder	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies)	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). However, import of Silver under Advance Authorisation and supply of silver directly by foreign buyers to exporters under Para 4.45 of FTP against export orders are exempted.
71069100	Unwrought	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies)	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). However, import of Silver under Advance Authorisation and supply of silver directly by foreign buyers to exporters under Para 4.45 of FTP against export orders are exempted.

My

71069210	Sheets, plates, strips, tubes and pipes	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies)	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). However, import of Silver under Advance Authorisation and supply of silver directly by foreign buyers to exporters under Para 4.45 of FTP against export orders are exempted.
71069290	Other	Restricted	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies)	Import is allowed only through nominated agencies as notified by RBI (in case of banks) and DGFT (for other agencies). However, import of Silver under Advance Authorisation and supply of silver directly by foreign buyers to exporters under Para 4.45 of FTP against export orders are exempted.

Effect of the Notification: Import of Silver under Advance Authorisation and supply of silver directly by foreign buyers to exporters under Para 4.45 of FTP against export orders are exempted.

This issues with the approval of Minister of Commerce & Industry.


(Amit Yadav)

Director General of Foreign Trade &
Ex- officio Addl. Secretary to the Government of India

(F.No.01/89/180/36/AM-11/PC-2[A]/E-1679)

Note: The principal notification No. 36/2015-2020, dated the 17th January, 2017 was published in the Gazette of India, Extraordinary vide number S.O. 172 (E), dated the 17th January, 2017 and Notification No.36/2015-2020 dated 18th December, 2019 was published in the Gazette of India, Extraordinary vide number S.O. 4534 (E), dated the 18th December, 2019.